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Dear Monika,

Happy early Labor Day weekend!

Is it just me or did August just fly by?

This month we discuss an update on the old CA Enterprise Zone Hiring Credit vouchering process. Plus, we were busy blogging about a Sales Tax Issue that is on its way to being heard in the Supreme Court as well as some tax credit and incentives hot topics, including the latest things CA is doing to woo big businesses! Finally, don't forget to take a look at what Nevada's has to offer businesses - besides just gambling.

If you want to know more about any of the items in this month's e-newsletter or what we do at Miles Consulting, please contact us.

All the best, Monika Miles Miles Consulting Group, Inc.



Hot News

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Enterprise Zone Hiring Credit Update

Last call for Hiring Credits! If you're still wondering where 2014 has gone, stop and make sure you get your voucher requests in to the zones SOON. The vouchering agencies are horribly backed up and some are outsourcing their work to other agencies. For example, processing time in Los Angeles and San Francisco is currently 14 to 15 weeks!

The San Diego coordinator advised they are backed-up with 2,000 plus voucher requests and that turn-around for processing them is four to five months. Los Angeles is currently flooded with 12,000 voucher requests! Los Angeles has also sent notice that they will no longer accept applications after August 31, 2014 due to staff constraints and needing the remainder of the year to process the vouchers they currently have. Other agencies have been assigned to accept and process vouchers for Los Angeles. Therefore, please hurry!

If you need more information or our assistance, please give us a call!

Sales Tax Issue Heads to the **Supreme Court**

This fall the United States Supreme Court will add its opinion to the online sales tax debate. The court has agreed to hear a case



challenging Colorado's "Amazon Tax." The 2010 law requires online retailers located outside the state to notify consumers of the state sales tax they would owe on purchases. Not only that, the law required these companies to turn over customer names to the state so that the state could enforce the remittance of selfassessed use tax. The Direction Marketing Association [DMA] challenged the law on the basis it violated a consumer's right to privacy. Click here to read more!

Photo Credit: Phil Roeder via Flickr

Focus on Nevada

Nevada conjures up images of bright lights, gambling, and other entertainment. But we're blogging about state taxes! According to the



2014 State Business Tax Climate Index, Nevada ranks very favorably due to an absence of several taxes. Some of the taxes not levied include individual income tax, franchise tax, and corporate tax. Nevada also offers many credit and incentives programs that attract employers to increase their workforce. The combination of low taxes and incentives makes Nevada a hot spot for new and existing businesses. Click here to read more!

Photo Credit: Marco Verch via Flickr

Tax Credits & Incentives: Understanding Their Importance

Tax credits and incentives are back in the news. California automaker Tesla is in talks with five states to build a new, ten-million-square-foot factory. The battery plant will cost \$5



billion to construct and will create an estimated 6,500 jobs. It's easy to see why so many states are playing the role of suitor. In this post we'll take a look at the power of tax credits and incentives plus we'll examine California's chances of landing the new Tesla contract. Click here to read more!

California Tax Credits for Aerospace

The U.S. Air Force is looking for a partner for their Advanced Strategic Aircraft Program, a deal worth \$55 billion. They are looking to buy up to 100 stealth bombers. In the mix for this deal are



Northrop Grumman Corp. and Boeing Co. conjointly with Lockheed Martin Corp. California, seeing the benefits this could provide the state, has approved bills in regards to tax credits and incentives for the corporation that the U.S. Air Force ultimately chooses to form a contract with. Click here to read more!

Photo Credit: Mark Jones Jr. via Flickr

What's Up at Miles Consulting?

Speaking:

Monika will be presenting a webinar for CPA Academy (and sponsored by Avalara) about Sales Tax Issues for

Retailers and Remote Sellers on September 19th, 2014. Click here to register!

She will also be giving a presentation at the Accounting and Financial Women's Alliance (AFWA) national conference in New Orleans on October 1st, 2014 about public speaking. For more information about this organization and the event click here!

Educating:

Don't forget we do customized multistate tax presentations for local accounting firms; invite us to do one at your firm! Stay tuned for upcoming webinars!

For more information, please call us at 408-266-2259.

About Miles Consulting

Miles Consulting Group is a professional services firm specializing in multi-state tax solutions. We address state and local tax issues for our clients, including general state tax consulting, nexus reviews, credits and incentives maximization, income tax and sales/use tax planning, and other special projects. We also specialize in California tax credits and incentives. For more information visit, www.milesconsultinggroup.com.

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