

Issue 1

January 2015

In This Issue

Sales & Use Tax Compliance Crackdown Bitcoin & State Tax Issues CA's New Hiring Credit What's Up at Miles Consulting Referrals

Download Our Brochure



Quick Links

Visit Miles Consulting

Connect With Us



Dear Monika,

Happy 2015! We hope your new year is off to a great start. To get the new year started off right, we have a few interesting articles from our blog. First, read about California's indirect method of cracking down on sales and use tax compliance.

In addition, we talk about state tax issues related to Bitcoin and we focused on Arizona this month with its appealing tax credits and incentives, trying to attract California business.

Also, please note that the deadline to submit your application for the California Competes Tax Credit is **February 2nd**! There is not much time left to get in there and claim your part of the \$75 million in tax credit. If you miss this deadline, the final window of opportunity for this fiscal year opens up March 9th - April 6th, 2015. Don't forget that Miles Consulting can help!

If you want to know more about any of the items in this month's e-newsletter or what we do at Miles Consulting, please <u>contact us</u>.

All the best, Monika Miles Miles Consulting Group, Inc.



Contact Us

Address: 3150 Almaden Expressway, Suite 234

Phone: 408.266.2259 Fax: 408.266.6284

Email: Monika@MilesConsultingGroup.com

Join Our Mailing List!

Hot News

State Taxes News: Sales & Use Tax Compliance Crackdown

Depending on where your business is located, you may



receive a visit from a representative from the Board of Equalization, California's tax regulator. As this article explains, the organization has rolled out the Statewide Compliance and Outreach Program (SCOP) to find businesses that are skirting state taxes and licensing and, "Bring them into compliance."

However, despite it being originally pitched as an educational program to help answer business owners' questions and help them comply with use, sales tax and licensing laws, the SCOP has turned into intimidating inperson visits that trigger audits on state taxes. <u>Click here to read more!</u>

Photo Credit: Chris Potter via Flickr

An Introduction to Bitcoin & State Tax Issues

If you've been paying attention over the last few years, you've surely heard of Bitcoin, a virtual currency becoming more and more common. But since Bitcoin is virtual and unregulated (at least at this point), there are a lot of



questions surrounding the digital currency and how it relates to state tax issues. Click here to read more.

Photo Credit: Antana via Flickr

Focus on Arizona

Last month the Arizona Commerce Authority ("ACA") hosted an event to watch the San Francisco 49ers take on the Arizona Cardinals at the new Levi's Stadium in Santa Clara. Gilbert Gonzalez, Vice President of Business



Attraction Northern California of the ACA invited us to attend. While we had a great time at the game, we also got to learn more about what the ACA offers to businesses expanding or relocating into Arizona.

The state offers various appealing tax credits and incentives (some very similar to what California offers, watch out Golden State!) as well as a great business climate that may just steal a few California businesses. Click here to read more.

Photo Credit: Monika Miles

What's Up at Miles Consulting?

Awards:

Monika was honored to receive the award for 2014's Most Powerful Women in Accounting by CPA Practice Adviser. This is her third time being honored with this award. To read more about her thoughts and advice on various topics related to the accounting field, <u>click here to</u> <u>read more.</u>

Educating:

Don't forget we do customized multistate tax presentations for local accounting firms; invite us to do one at your firm! Stay tuned for upcoming webinars!

For more information, please call us at 408-266-2259.

Referrals?

Our business is driven mostly by referrals, so people ask us regularly, "What's a good referral for Miles Consulting?" Knowing what services we provide may help those better understand what kind of referrals we look for.

We help companies doing business across state lines deal with state tax issues like income tax and sales tax. We help companies answer the Who? Where? What? When? How much? ...with respect to multi-state taxes. As state rules change we help our clients address those issues and find peace of mind.

With close to 10,000 U.S. taxing jurisdictions, there is plenty of room for companies to trip over a variety of issues. Every client situation is different because multistate tax is very "facts and circumstances" driven. There are differing rules depending on the industry, such as manufacturing, retail, and software development. We work with clients in all of these different industries and the various tax issues.

We also work with fellow CPAs, bookkeepers, and attorneys to help assist their clients!

For more information about the type of services we provide, <u>please click here.</u>

We truly can help any size company find peace of mind!

About Miles Consulting

Miles Consulting Group is a professional services firm specializing in multi-state tax solutions. We address state and local tax issues for our clients, including general state tax consulting, nexus reviews, credits and incentives maximization, income tax and sales/use tax planning, and other special projects. We also specialize in California tax credits and incentives. For more information visit, www.milesconsultinggroup.com.

Forward this email

SafeUnsubscribe

This email was sent to monika@milesconsultinggroup.com by <u>info@milesconsultinggroup.com</u> | <u>Update Profile/Email Address</u> | Rapid removal with <u>SafeUnsubscribe</u>[™] | <u>Privacy Policy</u>.



Try it FREE today.

Miles Consulting Group Inc. | 3150 Almaden Expressway | Suite 234 | San Jose | CA | 95118