



STATES OF AFFAIR

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Greetings!



Cheers! April seemed to fly by this year. Maybe it's because things slowly seem to be looking more normal again – at least “new normal”. One of our articles this month is about sales tax and beer brewing, so we thought we'd offer some toasts. Cheers to our CPA colleagues, who powered through until April 18th until they could finally rest! Cheers to baseball season starting! Cheers to major league playoff season – for the NBA (Go Warriors), and the NHL (better luck next year SJ Sharks). Cheers to spring and golf weather (a shameless plug for our team representing Miles Consulting at the Sunnyvale Rotary Golf Tournament). And cheers to travel – as our team members (and hopefully yours) are starting to book travel and actually enjoy it! And another shameless cheers to us, as we continue to proudly celebrate our 20th year anniversary!

Our technical articles include some interesting information about NFTs (non-fungible tokens) and sales tax ramifications, as well as the important things to know about refunded/returned items and sales tax...and of course, that beer blog!

Wishing you a happy spring with an eye on summer, which will be here before we know it!

Fondly,
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RETURNS AND SALES TAX: WHAT ARE IMPORTANT THINGS TO KNOW AS A BUSINESS?

Returns are inevitable when you sell a product, whether you are a brick-and-mortar business, an online retailer or both.



[According to a recent survey](#) published by the National Retail Federation and Apriss Retail, retailers saw about 16.6% of total merchandise sold eventually returned in 2021, which is up from the 10.6% of total returns in 2020. Since you are bound to see returns as an e-commerce business, it is important to be aware of the sales tax refund obligation process.

To read more about sales tax returns for businesses, [click here](#).

BEER BREWING AND SALES TAX IN CALIFORNIA

The team at Miles Consulting Group loves beer (and wine) and we especially love to help beer brewers with the challenges of reporting sales and use taxes.



Craft brewing is a highly competitive industry – California leads the U.S. with almost a thousand craft beer breweries; New York, Pennsylvania, Colorado, Washington and Michigan have about 400 craft brewers per state – that's a lot of competition. So, with all that competition, craft brewers need to look for edges to stay in business by increasing profits and reducing operating costs. Miles Consulting Group can help craft brewers minimize their operating costs by reducing their sales and use tax burden, or "beer-den." In this blog we are going to focus on the state with the most craft beer brewers – like the color of a crisp lager we will direct this blog to the Golden State – California.

To learn more about beer brewing and sales tax in California, [click here](#).

AS NFTS GAIN POPULARITY, WHAT ARE THE SALES TAX RAMIFICATIONS?

Non-Fungible Tokens, or NFTs, have been around since 2014, but only obtained mainstream use in 2021. According to the [Economic Times](#), NFTs have only gained momentum since. This is due to a variety of reasons including the connection with the metaverse and celebrities jumping on the NFT bandwagon. As a result, NFT sales have soared, with some bringing in millions of dollars. With the popularity of NFTs rising, what are the sales tax ramifications? In this blog article, we explore this new and multifaceted area of taxes.



To read more about NFTs and the sales tax ramifications, [click here](#).

MILES CONSULTING GROUP PARTICIPATES IN THE SUNNYVALE ROTARY GOLF TOURNAMENT

Miles Consulting Group participated in and sponsored the Golf Tournament put on by the Sunnyvale Rotary Club on Monday, April 18, 2022 at the Golf Club at Moffett Field. It was fun day full of golf, food and benefiting the community.



What's Up at Miles Consulting?

Networking:

[NAWBO-SV](#)

Join NAWBO for a business social at Tessora's Barra di Vino (234 E. Campbell Ave, Campbell 95008) on May 18 from 5:30-7:30 pm. For more information on the event, [click here](#).

[AFWA](#)

Due to the coronavirus, AFWA's events are currently suspended. Stay tuned to updates on upcoming events.

Educating/Speaking:

Our blogs are frequently featured on [Tax Connections](#).

Don't forget- We do customized multi-state tax presentations for local accounting firms; invite us to do one at your firm! Stay tuned for upcoming webinars!

For more information, please call us at 408-266-2259

About Miles Consulting

Miles Consulting Group is a professional services firm specializing in multi-state tax solutions. We address state and local tax issues for our clients, including general state tax consulting, nexus & taxability reviews, audit support, voluntary disclosure agreements, and other special projects. We also specialize in SaaS and other technology industries. For more information, visit www.milesconsultinggroup.com.