



# STATES OF AFFAIR

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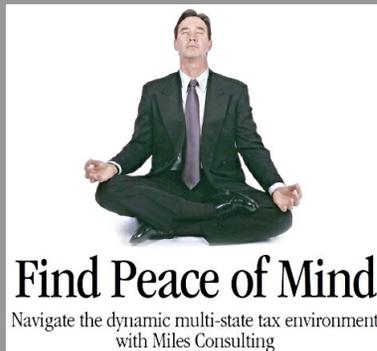
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## Greetings!

Now that tax season has come to a close, we hope that you are taking some well-deserved time to relax - even if you're not a CPA! With all that extra time on your hands, we invite you to check out some of our articles on nexus, interesting proposed legislation related to the California R&D credit, and our spotlight state of New York.

As we go to press with this issue of the newsletter, I'm just returning from a NAWBO-CA "Propel Your Business" Conference in Sacramento, where we celebrated the 40th anniversary of the National Association of Women Business Owners among other business. Many things have changed in 40 years, but we were reminded that there is still work to be done to bring gender parity into our business world and into our governance. For instance, only 20% of California's legislature is comprised of women. And women still only earn 78 cents (or less) for every dollar earned by their male counterparts. As NAWBO's first President Susan Hager said 40 years ago in establishing this organization, "Get a seat at the table or build your own table."

Thank you to clients, friends and family that have gathered around this table for many years. Stay tuned, as we continue to pull up more chairs!

If you want to know more about any of the items in this month's e-newsletter or what we do at Miles Consulting, please [contact us](#).

All the best,  
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## Hot News

### **Nexus - a primer!**

In the state tax world, one of the most important concepts is that of "nexus". Nexus is the term that we use to describe the minimum



connection that a company (taxpayer) must have with the state in order for the state to be able to subject that company to its state taxing scheme (including sales tax, income tax, gross receipts tax, and others); otherwise known as "taxable presence".

[Click here to read more!](#)

### **New 2016 R&D Tax Credits? Assembly Bill 437 Introduced**

Have you taken advantage of California's Research Tax Credits before? As it stands right now, this credit reduces income tax for those that paid or incurred qualified research expenses. And you might be surprised to know how many industries and businesses take advantage of the R&D tax credit every year, at both the Federal and State level.



Did you know software development, construction, manufacturing, architecture and engineering businesses can qualify? Improvements that expanded the definitions to reward all types of innovation and design work were made over 10 years ago. Now, this law might be improved even further. [Click here to read more.](#)

Photo Credit: [Lendingmemo](#)

## Focus on New York (and NYC)

This month, we welcome you to the state with the city that never sleeps. New York conjures up images of buildings larger than life, flashing billboards, prestigious universities, American history,



and so much more. The state is rich with culture, business, and prosperity. However, New York has an unfavorable tax climate ranking 49th out of 50 states, according to the Tax Foundation's 2015 State Business Tax Climate Index. On the bright side, the corporate income tax (ranked 20th out of 50) seems to be one of the things that is working sufficiently for the state. [Click here to read more.](#)

Photo Credit: [David](#) via [Flickr](#)

## What's Up at Miles Consulting?

### **Speaking:**

Don't forget, Monika will be speaking on a free webinar for CPA Academy on Thursday, April 30th. She will be discussing "Sales Tax Hot Topics for CPA's." The webinar provides 1.5 hours of CPE.

[Click here to sign-up.](#)

### **Networking:**

[NAWBO](#) - As the National Association of Women Business Owners President-Elect, Monika invites you to check-out their next program: "[How to Tell Your Story and Give Your Small Business a Big Voice](#)" (Tuesday, May 19th 5:30 - 8:30pm)

[AFWA](#) - As the Accounting and Financial Women's Alliance President-Elect, Eileen invites you to check out their next program: "[Spring Gala](#)" with Dr. Fred Luskin (Professor from Stanford University). He will talk about finding a workplace balance for a happy, healthy, stress free life! (Tuesday, May 26th 6 - 9pm)

### **Educating:**

Don't forget we do customized multistate tax presentations for local accounting firms; invite us to do

one at your firm! Stay tuned for upcoming webinars!

**For more information, please call us at 408-266-2259.**

### **About Miles Consulting**

*Miles Consulting Group is a professional services firm specializing in multi-state tax solutions. We address state and local tax issues for our clients, including general state tax consulting, nexus reviews, credits and incentives maximization, income tax and sales/use tax planning, and other special projects. We also specialize in California tax credits and incentives. For more information visit, [www.milesconsultinggroup.com](http://www.milesconsultinggroup.com).*