Issue 12 | December 2021

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Greetings!

Happy December! Miles Consulting would like to wish all of our clients and colleagues a great holiday season!

As winter kicks into full gear (the first day of winter was December 21, 2021), we invite you to sip some hot cocoa and take a few minutes to enjoy this month's articles. We feature another blog by our guest blogger, Peter Del Monaco, who discusses how M&A relates to employment tax. We also discuss the possibility of the elimination of tax on grocery items in Kansas. We also summarize some of the big sales tax changes of 2021. Find out how Miles Consulting Group is giving thanks this holiday season. And our state spotlight this month is on Indiana, the Hoosier State.

We hope you enjoy the treasures of the holiday season and enjoy some time with family and friends.

Fondly, Monika Miles & Bill Loew Miles Consulting Group, Inc.





GUEST BLOG: THE M&A BALLET AS RELATED TO EMPLOYMENT TAX

Thank you to our guest blogger, Peter Del Monaco,

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for his second installment about employment tax matters – this time related to a merger/acquisition transaction. Click <u>here</u> for Peter's previous article.



The occurrence of a merger, acquisition or divestiture can significantly impact a company's employment tax liabilities and affects many within an organization. Favorable employment tax attributes of an acquired or merged entity often may be preserved, and refund opportunities may exist as a result of prior mergers, acquisitions, and/or divestitures. However, many employers often overlook these issues for a host of reasons – registration at the state and local level, ensuring that the new employees receive their paychecks in a timely fashion and that their benefits are accurately carried forward.

To read more about the M&A ballet as related to employment tax, <u>click here.</u>

AXE THE FOOD TAX: ELIMINATING SALES TAX ON GROCERIES IN KANSAS

Kansas Gov. Laura Kelly announced in November her plans to introduce a bill to the Kansas legislature to "Axe the



Food Tax" and completely eliminate sales tax on groceries in the state. Her plan is for the bill to be introduced during the 2022 legislative session.

To read more about the possibility of the elimination of the food tax in Kansas, <u>click</u> <u>here</u>.

2021 BUSINESS AND STATE SALES TAX ROUNDUP: WHAT WERE THE BIG CHANGES?

Can you believe 2021 is almost over? Neither can we. While 2021 was somewhat calmer than the tumultuous year that was



2020, there were still plenty of important new state and business sales tax legislation and changes. While we do share updates on our blog regularly, in this article we want to provide you with an all-in-one roundup of a few important tax updates from this past year.

To read more about the sales tax changes that affected businesses in 2021, <u>click here</u>.

HAPPY THANKSGIVING!

With the holiday season officially in full swing, we'd like to take a minute to stop and reflect on the many things we're thankful for - both business and personal as we enjoy the holiday season with loved ones.



To read more about how Miles Consulting Group is giving thanks, click here.

FOCUS ON INDIANA

This month we travel to the Crossroads of America, the midwest state of Indiana. It is known for its farmland and renowned auto race,



the Indianapolis 500, held at the Indianapolis motor speedway. In the capital, Indianapolis, theaters and galleries line Massachusetts Avenue. The city's downtown is home to the iconic Soldiers and Sailors Monument, the Canal Walk promenade and the Indianapolis Museum of Art and its wide-ranging collections.

Click here to learn more about the tax landscape in Indiana.

MILES CONSULTING GROUP **HOLIDAY PARTY**

This month, Miles Consulting Group celebrated the successes this year has brought with a holiday party in San Francisco at the Olympic Club and Cafe de la Presse. Thankyou to our team, our clients, and our families for



helping us reach our goals in 2021!

What's Up at Miles Consulting?

Networking:

NAWBO-SV

Learn tips for NAWBO Chapter Leaders and women business owners on January 31 in Tempe, AZ at the NAWBO Leadership Academy. For more information on the event, click here. Miles Consulting is proud to be a corporate sponsor of NAWBO Silicon Valley!

Join NAWBO on February 15 from 4:30 to 6:00 pm for a Simple Recipe For Social Media Success. The speaker will be Tracey Lee Davis who will talk about how to boost your business using social media. This is a virtual event. For more information on the event, <u>click here</u>.

<u>AFWA</u>

Due to the coronavirus, AFWA's events are currently suspended. Stay tuned to updates on upcoming events.

Educating/Speaking:

Our blogs are frequently featured on <u>Tax</u> <u>Connections</u>.

Don't forget- We do customized multi-state tax presentations for local accounting firms; invite us to do one at your firm! Stay tuned for upcoming webinars!

For more information, please call us at 408-266-2259

About Miles Consulting

Miles Consulting Group is a professional services firm specializing in multi-state tax solutions. We address state and local tax issues for our clients, including general state tax consulting, nexus & taxability reviews, audit support, voluntary disclosure agreements, and other special projects. We also specialize in SaaS and other technology industries. For more information, visit <u>www.milesconsultinggroup.com</u>.