



STATES OF AFFAIR

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Greetings!

Happy Thanksgiving week to you and your family! We'd like to sincerely thank you for continuing to be a part of the success of Miles Consulting Group. We are grateful to our clients, our fabulous team of employees, our vendor network, our many friends and referral partners, and of course our families – who support us in so many ways! And, we're truly grateful to all of you throughout the year – not just at Thanksgiving – but it's a good time to reflect and to let you know just how awesome we think you all are. As we head into the final weeks of 2022 and begin to think about 2023, we're also thrilled to announce that we are expanding our team, with two new professionals joining our group very shortly. Please stay tuned for more information and official welcomes as their start dates approach.

This month, please enjoy our articles on NFTs and the important details that you need to know. We also talk about New Responsibilities for Cannabis Retailers in California. Lastly we talk about the sales tax implications of your big turkey dinner on Thanksgiving.

We hope you enjoy your turkeys, your pies, and your pumpkin spice whatever over the holidays. Hold family close and enjoy the celebrations wherever your travel may take you.

Thankfully yours,
Monika Miles & Bill Loew
Miles Consulting Group, Inc.



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NFTS & SALES TAX: WHY ARE THE DETAILS IMPORTANT?

Dedicated readers of our blog know we have been covering issues related to sales tax and digital products for years; it's a tricky area we often help clients with.

[As NFTs, or non-fungible tokens](#), have gained popularity worldwide, we are beginning to see sales tax questions arise about these products. As with other digital products, the details are vital to understanding your sales tax obligations.



To read more about NFTs & Sales Tax, [click here](#).

CALIFORNIA- NEW SALES TAX RESPONSIBILITIES FOR CANNABIS RETAILERS

California, often the leader in disruptive industries, as well as being known for complexity in its taxing schemes, is once again making a significant change in the taxation of recreational cannabis. Readers may be aware that California was the first state to legalize medical marijuana in 1996. And the sales tax landscape around the sale of cannabis for recreational use has been evolving since the state legalized it in November 2016, and we've covered some of these rules (and changes) as our clients in this industry have also evolved.



To read more about new sales tax responsibilities for cannabis retailers in California, [click here](#).

EXCITED ABOUT THANKSGIVING? BREAKING DOWN THE SALES TAX IMPLICATIONS OF YOUR BIG TURKEY DINNER

As the big day approaches, you may be finalizing your grocery list for your delicious Thanksgiving feast. While many items you purchase for Thanksgiving dinner will be sales tax free, there are a few key things to be aware of. In this blog post,



we break down the sales tax implications of your big turkey dinner. Stay informed and have a happy Thanksgiving!

To read more about the sales tax implications of your big turkey dinner on Thanksgiving, [click here](#).

What's Up at Miles Consulting?

Networking:

[NAWBO-SV](#)

Join NAWBO at the holiday party on December 7 from 6 to 7:30 pm at the Triton Museum of Art in Santa Clara. To view more details about the holiday party, [click here](#).

[AFWA](#)

All AFWA events have been postponed due to the Pandemic. Stay tuned for upcoming events!

Educating/Speaking:

Our blogs are frequently featured on [Tax Connections](#).

Monika will speaking at the following webinars:

- Dec. 13th and Dec. 19th- Monika will be presenting a webinar via CPA Academy on Sales Tax Basics: How to Start the Conversation With Your Clients. For more information and to register for this webinar, [click here](#).
- Jan. 5th- Monika will be participating in a webinar through Strafford on Sales and Use Tax Fundamentals: Mastering Tax Basics, Compliance, Nexus, and other multistate concepts. For more information and to register for this webinar, [click here](#).
- Mid January TBD- Monika will be participating on a panel through The Knowledge Group. It is called "What's Next in the M&A Market: Potential Hurdles and Sales Tax Considerations."

Don't forget- We do customized multi-state tax presentations for local accounting firms; invite us to do one at your firm! Stay tuned for upcoming webinars!

For more information, please call us at 408-266-2259

About Miles Consulting

Miles Consulting Group is a professional services firm specializing in multi-state tax solutions. We address state and local tax issues for our clients, including general state tax consulting, nexus & taxability reviews,

audit support, voluntary disclosure agreements, and other special projects. We also specialize in SaaS and other technology industries. For more information, visit www.milesconsultinggroup.com.